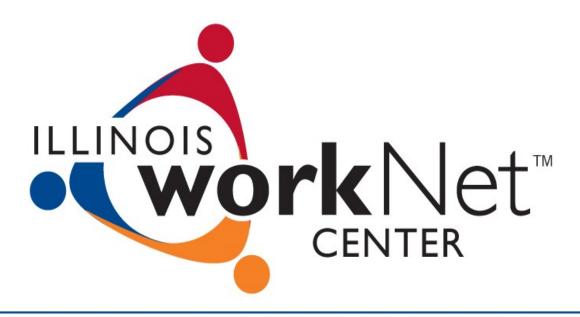
# Your Partner in success! www.worknetncc.com



TRAINING • CONNECTING • DEVELOPING ILLINOIS' WORKFORCE



723 W. Algonquin Rd. Arlington Heights, IL 60005 847.437.9425

## Illinois workNet is designed for...



Click here for directions on how to set this page as your browser Home Page

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DEVELOPING ILLINOIS' WORKFORGE

Workforce Professionals Pathway Enter Here



Click here if you are affected by a Chrysler or General Motors dealership closing.

#### **INDIVIDUALS**



- Find a job or
- change jobs
   Plan for your career and job search
- Improve your education
- Connect to work support services
   Contact career advisors for assistance
- Help for Laid Off Workers
   File for
- Unemployment Insurance



#### BUSINESSES



- Search for talent
   Find training
- resources

   Locate information and resources for managing your business
- Connect with business service representatives

#### KEY SECTORS



- Explore today's hottest career paths
- Apply for jobs
   View interactive labor market reports
- Learn about Illinois' most dynamic businesses
- Find wage rates
- Search for industry-specific events statewide

Businesses Enter Here >

Key Sectors Enter Here >

#### Individuals Enter Here >

Ingrese aquí si es usuario individual

#### **Announcements**

You can now use Browsealoud to read content on Illinois workNet out loud





Click here to view information on using Browsealoud.





## Access the Illinois workNet Portal...

from home

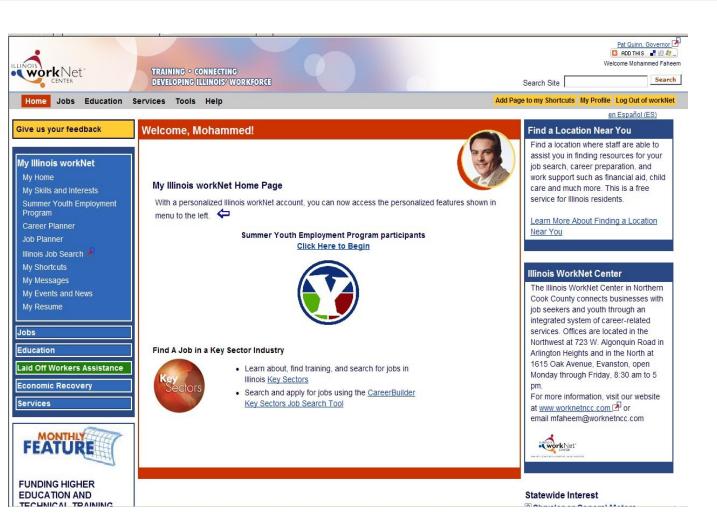
**Anywhere there** is Internet access

from work

24 hours a day 7 days a week

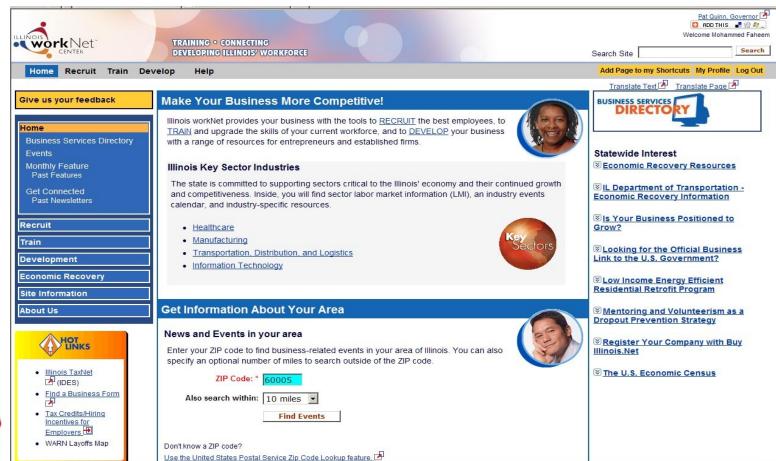


## **Individuals Pathway**



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## The Business Pathway

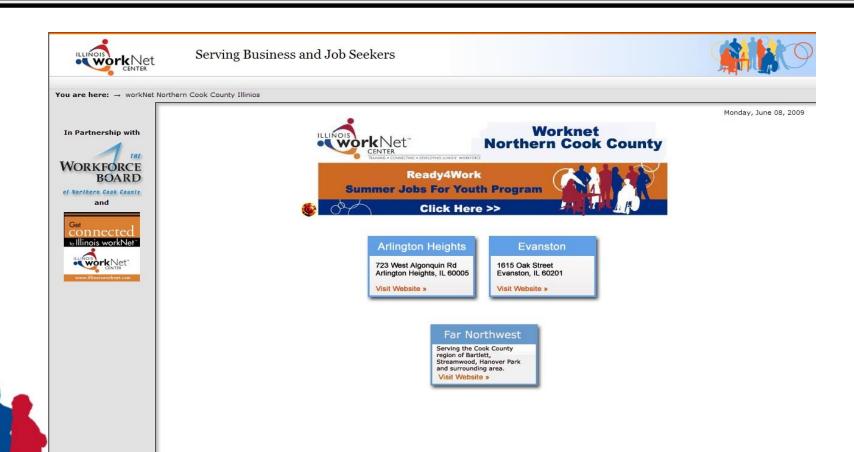




## The Business Pathway

- \* **Business Services Teams** that provide recruiting resources, training resources, and business development resources are available across the state.
- \* **Recruiting Resources** Career Fairs, On-site Interviewing, Posting Job Openings, and more.
- \* **Training Resources** Customized Training, Skills Development, and more.
- \* Business Development Resources Employee Retention Services, Labor Market Information, Tax Credits, and more.
- \* For businesses in our state's Key Sectors, free job postings to the Illinois workNet CareerBuilder Jobs Search and access to create and post profile pages.
- \* Use the Illinois workNet system map to find business service teams across Illinois. Then, take a look at the services available through that location.

## **Our Local Website**



## **Our Local Website**





workNet/IDES Location



**Work Opportunity Tax Credit (WOTC)** 

WIA Programs
Incumbent Worker Training
Grant Based OJT program

The Employ Illinois Business Program



### **WORKFORCE INVESTMENT ACT (WIA)**

Incumbent Worker Training Grant: If you need to upgrade the skills of your existing workforce, training funds are available under the WIA program. The grant matches up to 50% of the cost of the training depending upon the size of your labor force. The training program is presented in partnership with the business training unit of your local community college.

Please contact Jterry@workforceboard.org for further information



### **WORKFORCE INVESTMENT ACT (WIA)**

On The Job Training (OJT) Grant: This grant pays up to 50% of the cost of training a new hire who has completed skills upgrade training through the WIA program.

Please contact mfaheem@worknetncc.com for further information



### Work Opportunity Tax Credit (WOTC)

The Work Opportunity Tax Credit (WOTC) reduces an employer's cost of doing business, while helping those most in need gain valuable work experience.

The credit provides tax savings to employers who hire people from certain target groups, including welfare recipients, veterans, youth and ex-offenders.

The Work Opportunity Tax Credit saves employers money and requires little paperwork. Helping those most in need find and retain jobs and gain on-the-job experience benefits all employers and increases America's economic growth and productivity.

### The Amount of Credit

The credit amount depends on which WOTC target group a new hire qualifies into and the number of hours a new hire works.

For example, the maximum tax credit for short-term welfare recipients, qualified veterans and ex-felons is \$2,400 per hire. But the maximum credit is \$4,800 for a disabled veteran and \$9,000 over a two-year period for long-term welfare recipients.

### The WOTC Target Groups

- > Families receiving Temporary Assistance for Needy Families (TANF)
- > Qualified Veterans
- > Ex-felons
- > Designated Community Residents:
- > Vocational Rehabilitation Referrals
- > Summer Youth Employees
- > Food Stamp Recipients (Supplemental Nutrition Assistance Program SNAP)
- > SSI Recipients
- > Long-term Family Assistance Recipients
- > Hurricane Katrina
- Unemployed Veterans
- Disconnected Youth

### Who Does Not Qualify?

- Relatives working for the employer
- Individuals who worked for the employer before and were not WOTC-certified. Such individuals must be rehired within one year of the original start date.
- Employees receiving federally subsidized on-the-job training. However, the time accumulated during training can be considered part of the employment period.

### **Applying for the WOTC Certification Takes 3 Simple Steps**

Employers must apply for and receive certification from the Illinois Department of Employment Security. Once certified and the minimum work hours are met, the employer can claim the tax credit on their federal tax return (IRS Form 5884, Work Opportunity Credit).

Step 1. Prescreen potential employees using IRS Form 8850, "Pre-Screening Notice & Certification Request for Work Opportunity Credit." Complete and sign the back of the form.

Step 2. Complete the ETA Form 9061, "Individual Characteristics Form."

Step 3. Mail the original signed forms to IDES' WOTC Unit no later than 28 calendar days after the new hire's start date, at the address below:



IDES - WOTC Unit
Attn: John Waters
33 South State Street, 8th Floor
Chicago, IL 60603

Note: Please keep a copy of these forms with your IRS records.

The Employ Illinois Business Program stimulates job creation and supports small businesses in Illinois by offering low-interest loans to start-up and existing businesses.



### Types of Employ Illinois business loans:

- Job Creation loans require businesses to create new jobs
  - Small Business loans require businesses to have annual gross receipts of up to \$3 million; businesses in low-income census tracts may have gross receipts of up to \$5 million
    - Reserve Forces loans require businesses to anticipate economic hardship due to the activation of a business owner or key employee for 90 consecutive days.



### . How does the program work?

For each approved project, the Treasurer's Office deposits funds at a discounted rate into an eligible financial institution. The Treasurer's Office "buys down" the interest rate, enabling business owners to obtain belowmarket rates for up to the first five years of the loan.



### . What are the eligibility requirements?

For each project, the bank or financial institution must approve the loan before the business applies to take part in the Treasurer's program. Businesses must complete and submit an application to the Treasurer's Office prior to start of the project.



### . What types of costs does the program cover?

The program can cover costs relating to real estate acquisition, construction, equipment, inventory and permanent working capital. The program cannot be used in conjunction with lines of credit or to refinance existing debt.



. How are the funds typically used?

Based upon the eligible cost areas listed before, funds are typically used to finance:

- Property acquisition
- Construction or expansion of a facility
- Purchase of equipment and/or inventory
  - Permanent working capital needs.



### . What is the maximum amount of financing available?

Job Creation loans: Deposits are equal to the combined projected annual payroll and benefits costs associated with the new jobs, up to \$10 million per project.

**Small Business loans:** Deposits are made for up to \$1 million per project.

**Reserve Forces loans:** Deposits are made available up to \$250,000 per project.

or each project, the amount of the deposit may not exceed the value of the loan or the total value of the eligible project costs.

### What is the interest rate?

The Treasurer's Office quotes the discounted deposit rate available at the time the deposit is made.

Deposit rates are calculated daily and are available by visiting www.treasurer.il.gov and clicking the Daily Rates link.

The financial institution may not mark up the deposit rate by more than 3 percent.

### **Does the program guarantee the loan?**

The program does not provide a loan guarantee or any type of credit enhancement to the borrower, nor does it have any impact on the financial institution's normal credit requirements.



# Which lenders are eligible to participate? What if my financial institution is unfamiliar with the program?

More than 400 banks and financial institutions are eligible to participate in the Treasurer's Economic Opportunity programs. Contact the Treasurer's Office or visit

www.treasurer.il.gov for a complete list.

If your financial institution does not participate or has questions about the program, please refer its loan officer to the Treasurer's Office.

### **How do I apply?**

- 1. Contact the Treasurer's Office for an overview of the program.
- 2. Apply for a loan at a participating financial institution and obtain its agreement to use the program.
  - 3. Complete and submit a program application and all required documentation to the Treasurer's Office and schedule a site visit.
    - 4. Your financial institution must submit a completed application for a linked deposit and a project information form.
    - 5. The Treasurer's Loan Committee, which meets twice a month, will review your application for approval.
  - or further information or assistance, please contact the State Treasurer's Office at (312) 814-8953 or (217) 558-6222.Or employillinois@treasurer.state.il.us

Visit
www.illinoisworknet.com
www.worknetncc.com
www.ides.state.il.us



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#### **Your Contact:**

Mohammed Faheem

Business Employer Services and Community Relations Manager 847-437-9425 mfaheem@worknetncc.com